

# 2025-26 Income Tax Estimator

Quick reference for Australian taxpayers | Andrew Romano CA | [andrewromano.com.au](http://andrewromano.com.au)

## Tax Brackets 2025-26 (Stage 3)

Taxable Income	Tax Rate	Tax on This Bracket
\$0 - \$18,200	0%	\$0
\$18,201 - \$45,000	16%	Up to \$4,288
\$45,001 - \$135,000	30%	Up to \$27,000
\$135,001 - \$190,000	37%	Up to \$20,350
\$190,001+	45%	45c per \$1 over \$190,000

## Quick Estimates

**\$120,000 income:** Tax ~\$24,667 + Medicare \$2,400 = ~\$27,067 | Take-home ~\$92,933

**\$200,000 income:** Tax ~\$56,667 + Medicare \$4,000 = ~\$60,667 | Take-home ~\$139,333

**\$350,000 income:** Tax ~\$124,167 + Medicare \$7,000 = ~\$131,167 | Take-home ~\$218,833

## Medicare Levy: 2% of taxable income

Medicare Levy Surcharge: Additional 1-1.5% if income over \$93,000 (single) and no private hospital cover.

## Concessional Super Contributions

Cap: \$30,000 per year (employer SG + salary sacrifice + personal deductible).

Carry-forward: Unused cap amounts from previous years (since 2018-19) can be used if total super balance is under \$500,000.

Division 293: Additional 15% tax on concessional contributions if income + contributions exceed \$250,000.

## Want a personalised tax strategy?

Apply at [andrewromano.com.au/apply](http://andrewromano.com.au/apply)

Disclaimer: General information only. Not personal financial, tax, or legal advice. Andrew Romano CA, Director of FTC. All rates are for the 2025-26 financial year. Verify with the ATO.